



HYDE PARK DAY SCHOOL

A Smart Way to Give

The IRA Charitable Rollover, also called a Qualified Charitable Distribution or QCD, is a unique way to enable donors to make tax-free gifts **directly** from their IRAs. Donors age 70 1/2 or older may make a gift directly from their IRA to a qualified charity, such as Hyde Park Day School.

Why consider a QCD?

- **Tax savings:** By making a charitable donation through a QCD, the amount is excluded from your taxable income, which may lower your overall tax liability and potentially reduce the impact on your Social Security benefits or Medicare premiums.
- **Support your favorite causes:** Your gift can go directly to HPDS, making an immediate positive impact on our ability to help bright children with learning disabilities learn and thrive.
- **Meet your RMD:** If you are required to take a Required Minimum Distribution (RMD) from your retirement accounts, a QCD counts toward satisfying your required minimum distribution, making it an easy way to give back while meeting your financial obligations.

How to make a charitable rollover gift:

1. The gift must be transferred by your plan administrator directly from your IRA to the charity; it may not be transferred to a charitable trust or donor advised fund.
2. To make the gift, inform your plan administrator that you would like to allocate a specific dollar amount or percentage of your IRA's required minimum distribution to Hyde Park Day School under the charitable rollover provision.
3. You can contribute up to \$108,000 per year from your IRA to a charity. For married couples, each spouse can make a QCD up to the limit.
4. Consult with your tax professional on how a QCD gift may impact your personal financial situation.

If you or any of your family and friends are at the age where you are required to take a Required Minimum Distribution from your retirement accounts, a QCD can help you fulfill this requirement. **Feel free to share this message with parents, grandparents, or anyone who may benefit from this information.**

Charitable gifts support HPDS's mission to serve bright children with learning disabilities. HPDS is legally incorporated under the name of Leslie Shankman School Corporation, Tax ID number 36-3900221. For more information on supporting the mission of HPDS, contact Maureen McCarthy, Director of Development, at mmccarthy@hydeparkday.org.

hydeparkday.org

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